



**TWK INVESTMENTS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1997/012251/06  
CTSE Share Code: 4ATWK  
ISIN: ZAE400000119

(“TWK Investments” or “Company”)

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## TRADING STATEMENT FOR THE YEAR ENDED 31 AUGUST 2021

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1. Shareholders of TWK Investments are hereby advised that a reasonable degree of certainty exists that for the twelve month period ended on 31 August 2021 (“**Current Reporting Period**”) the Company will report materially higher profit after tax and earnings per share (“**EPS**”) when compared to the previous comparative period.
2. The expected increase in profit after tax and EPS for the Current Reporting Period compared to the previous corresponding period are due mainly to movements in, *inter alia*, the following items:
  - an increased demand from the Company’s key timber markets;
  - excellent trading conditions;
  - increased volumes in the sale of fertilizer; and
  - the strategic acquisitions of the Peak Timber assets and a 51% shareholding in Sunshine Seedlings Services.
3. The aforementioned contributions have resulted in an increase in profit after tax which is expected to be between 131% and 141% higher, with EPS expected to be between 96% and 106% higher than the previous comparative period.
4. TWK Investments will publish its financial results for the year ended 31 August 2021 on or about 25 November 2021. Please refer to TWK Investments’ website (<http://www.twkagri.com/>).

By order of the Board of Directors.

Mr MJ Potgieter  
Company Secretary  
[tpotgieter@twkagri.com](mailto:tpotgieter@twkagri.com)

**Piet Retief**

**19 November 2021**

**CTSE EXTERNAL ISSUER AGENT:**

**Pallidus**  
CAPITAL