



GAIA FUND 1 LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2020/113877/06)
(the “**Company**”)

Gaia Fund 1 Ordinary Shares
(Share Code: 4AGF1O, ISIN ZAE400000093)
(the “**Ordinary Shares**”)

Gaia A Preference Shares
(Share Code: 4AGF1A, ISIN ZAE400000101)
(“**A Preference Shares**”)

DECLARATION OF ORDINARY AND A PREFERENCE SHARE CASH DIVIDEND

Wednesday, 15 September 2021

- Shareholders of Gaia Fund 1 are hereby advised that the board of directors (“**Board**”) of the Company has declared gross cash dividends (“**Dividends**”) of:
 - 2004 (two thousand and four) cents per A Preference Share, and
 - 30.99 (thirty point nine nine) cents per Ordinary Share.
- The Dividends will be payable to the Ordinary Share and A Preference Shareholders who are recorded as such in the Company’s share register at the close of business on the record date specified in the timetable in paragraph 3 below.
- The salient dates and times applicable to the Dividends are as follows:

Declaration Date	Wednesday, 15 September 2021
Finalisation Date	Friday, 17 September 2021
Last day to trade cum dividend	Friday, 1 October 2021
Record Date	Friday, 1 October 2021
Shares commence trading ex-dividend	Monday, 4 October 2021
Payment Date	Monday, 4 October 2021

- In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed in regard to the Dividends:
 - the local dividend withholding tax rate is 20% (twenty percent) and applicable to shareholders not exempted as such;
 - shareholders holding the Ordinary and A Preference Shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - the Dividends will be paid from retained earnings;
 - the gross Dividends amount to be used in determining the dividends tax is 30.99 (thirty point nine nine) cents per Ordinary Share and 2004 (two thousand and four) cents per A Preference Share where such a holder of the respective share is not exempted as such;
 - the dividends tax to be withheld by the Company is equal to 6.198 (six point one nine eight) cents per Ordinary Share and 400.8 (four hundred point eight) cents per A Preference Share.
 - the net Dividends amount is 24.792 (twenty-four point seven nine two) cents per Ordinary Share and 1603.2 (one thousand six hundred and three point two) cents per A Preference Share.

4.7. as at the date of this declaration announcement of the Company, the total issued share capital is as follows:

Security	Issued
Ordinary Share	2,000,000
A Preference Share	1,000,000

SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

By order of the Gaia Fund 1 Board of Directors



Mich Nieuwoudt

Chairperson

Gaia Fund 1 Ltd

Wednesday, 15 September 2021

COMPANY SECRETARY - The Office in Stellenbosch Proprietary Limited