



SERVING THOSE WHO SERVE SINCE 1913

ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO THE BOARDS OF DIRECTORS OF
ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED**

In accordance with paragraph 11.23 of the listing requirements of 4 Africa Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Ms Ntombenhle Bridget Radebe ("**Ms. Radebe**") has been appointed as an independent non-executive director on the boards of directors ("**Boards**") of Assupol Holdings and Assupol Life Limited (being the major subsidiary of Assupol Holdings) ("**Assupol Life**"), which appointment shall be with immediate effect. Furthermore, Ms. Radebe has also been appointed as a member of the Audit Committee, Risk Committee, and Social and Ethics Committee.

Summary curriculum vitae of Ms. Radebe:

Following a 13-year career with Deloitte in the audit and assurance division, Ms. Radebe joined African Rainbow Capital (ARC) as Chief Financial Officer where she was responsible for the finance team and had supervisory oversight over the company secretarial, legal and compliance functions of the group. In her role she was also involved in the growth strategy of the group, in determining and implementing strategic initiatives approved at the Investment Committee and Board level. During her tenure at ARC, she also fulfilled a non-executive director role on the listed entity (ARC Investments Limited) as well as Alexander Forbes and A2X (where she chaired the audit and risk committee).

The Boards of Assupol Holdings and Assupol Life welcome the appointment of Ms. Radebe and look forward to her invaluable contributions.

16 September 2020

External Issuer Agent:

Palfidus
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