



BEHEREND BEPERK • HOLDINGS LIMITED

NWK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1998/007243/06

4AX Share Code: 4ANWKH

ISIN: ZAE400000028

(“NWK Holdings” or “Company”)

DECLARATION OF ORDINARY CASH DIVIDEND

1. Shareholders of NWK Holdings (“**Shareholders**”) are hereby advised that the board of directors of NWK Holdings has, for the year-end period ended 30 April 2020, declared a final gross ordinary cash dividend of 6 (six) cents per NWK Holdings ordinary share (“**NWK Holdings Ordinary Dividend**”).
2. The NWK Holdings Ordinary Dividend will be payable to Shareholders who are recorded as such in the Company’s share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the NWK Holdings Ordinary Dividend is 116 650 917 (one hundred sixteen million six hundred fifty thousand nine hundred and seventeen).
3. The salient dates and times applicable to the NWK Holdings Ordinary Dividend are as follows:

Declaration Date	Friday, 11 September 2020
Finalisation Date	Friday, 18 September 2020
Public holiday	Thursday, 24 September 2020
Last day to trade <i>cum</i> dividend	Friday, 02 October 2020
Record Date	Friday, 02 October 2020
Shares commence trading ex-dividend	Monday, 05 October 2020
Payment Date	Monday, 05 October 2020

4. In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed:
 - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to Shareholders not exempted as such;
 - 4.2. Shareholders holding their NWK Holdings shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - 4.3. the NWK Holdings Ordinary Dividend will be paid from income reserves;
 - 4.4. the gross NWK Holdings Ordinary Dividend amount to be used in determining the dividends tax is 6 (six) cents per NWK Holdings ordinary share;
 - 4.5. the NWK Holdings Ordinary Dividend tax to be withheld by the Company is equal to 1.2 (one point two) cents per NWK Holdings ordinary share;
 - 4.6. the gross NWK Ordinary Dividend amount is 6 (six) cents per NWK Holdings ordinary share for Shareholders exempt from NWK Holdings Ordinary Dividend tax;
 - 4.7. the net NWK Holdings Ordinary Dividend amount is 4.8 (four point eight) cents per NWK Holdings ordinary share for Shareholders not exempt from NWK Holdings Ordinary Dividend tax;
 - 4.8. NWK Holdings has 116 650 917 (one hundred sixteen million six hundred fifty thousand nine hundred and seventeen) ordinary shares in issue (which includes 8 468 089 (eight million four hundred sixty-eight thousand and eighty-nine treasury shares); and
 - 4.9. NWK Holdings’ income tax reference number is: 9771815710.

5. Tax implications:

To the extent that Shareholders are in any doubt as to the tax implications of the NWK Holdings Ordinary Dividend, such Shareholders are encouraged to consult their professional advisors for individual advice

6. Payment of the NWK Holdings Ordinary Dividend:

- 6.1. Shareholders are advised that the payment of the NWK Holdings Ordinary Dividend will be done via the 4 Africa Exchange Registry Proprietary Limited (“**4AX Registry**”) platform into Shareholders’ share trading accounts.
- 6.2. To the extent that such Shareholders wish for their NWK Holdings Ordinary Dividend to be transferred to their personal bank accounts, such Shareholders would have to specifically instruct their authorised user to that effect.
- 6.3. Shareholders who have not yet opened a share trading account with an authorised user are encouraged to do so as soon as possible as same is required for Shareholders to withdraw their NWK Holdings Ordinary Dividend (including previously paid dividends). Shareholders wanting to open a trading account with any authorised user can do so in any one of the following ways:

By registering and opening an account with an authorised user	Administrative assistance
By accessing the following link https://www.4ax.co.za/Investor	Administrative assistance can be requested by emailing legal@nwk.co.za

- 6.4. Shareholders who have opened a share trading account with an authorised user are hereby reminded that for the dividends to be paid to their respective bank accounts, an instruction to do so should be given to the authorised user before any payments will be made.

Lichtenburg

11 September 2020

4AX EXTERNAL ISSUER AGENT:

Pallidus
THE REAL DEAL